

Borui QIU

Lyon, France

+33 0603234322

QIU@EM-LYON.COM

EDUCATION

Doctorant, EM Lyon QUANT Research Center, Lyon, France Nov.2023-Now

- PhD Candidate affiliated to Coactis, Université de Lyon
- Thesis Title: Financing the Green Era.

CEMS Master Double Degree - Bocconi University, Milan, Italy Aug.2020-Mar.2023

- MSc International Management(CEMS), with exchange term at Stockholm School of Economics, Sweden.
- Major track: Finance in supply chain management, courses: International Corporate finance, Macrofinance, Global operation and supply chain management, Global Strategy.

Bachelor of Engineering - Xi'an Jiaotong University (XJTU), Xi'an, China Aug.2016-Jun.2020

- Major in Chemical Engineering and Technology (Cum laude), Minor in Accounting (ACCA),
- Thesis: CCS treatment of flue gas combined with electrochemical wastewater treatment for coal-fired power plants.

INTERNSHIP EXPERIENCES

Bocconi GREEN Research Centre, Milan, Italy Research Assistant Feb.2023-Nov.2023

- Research assistant focusing on Circular Economy-related Research topics.

Bank of China Milan Branch, Milan, Italy Corporate Department Intern May.2022-Nov.2022

- Participated in the initiation of Credit lines of bridge loans, term loans, RCF and other trade finance-based projects. Focused on not only the financial risks of the borrower and the industry, guarantor and market risks.
- Served as the mid-office of the corporate team to connect with the relationship managers and product managers in the trade finance team of credit product selection and post-loan management.

Working Paper

Expanding the Zoo: The Circularity-Factor Coauthor with Maximilian Gobel and Claudio Zara, Bocconi

Abstract: The Circular Economy (CE) is a framework that falls in the vicinity of the environmental, social, and governance (ESG) paradigm. Yet, it relates much more to the notion of a self-sustaining production process that limits the production of non-reusable waste and the reliance on non-renewable inputs. As countries all around the world are starting to transition towards greener and more sustainable economies, investors may want to hedge themselves against the risks associated with such a transition. We therefore propose the circularity factor (CF), a hedging portfolio constructed by buying stocks with a high circularity score (CS) and shorting stocks with a low CS. Controlling for firm size, we find this to be a profitable strategy in European but not in the U.S. market. Furthermore, the dynamics of CF are not to be explained by prominent factor models, and CF stands out against the plethora of members of the “factor zoo” to price the cross-section of European stock returns.

SKILLS SET

Computer skills: Matlab, Gurobi **Data analytics** | Python ML/AI

Language: Native speaker of Chinese Mandarin, fluent in English

Qualifications: ACCA Affiliate, CFA level 3 candidate, CFA Certificate in ESG Investing

I authorize the treatment of my personal data according to GDPR (EU) 2016/679.